

SENATE BILL NO. 292

BY SENATOR N. GAUTREAUX

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1 AN ACT

2 To amend and reenact R.S. 4:185(A), relative to amusements and sports; to provide for  
3 certain investments of monies in the Horsemen's Bookkeeper Account; to provide  
4 for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 4:185(A) is hereby amended and reenacted to read as follows:

7 §185. Horsemen's bookkeeper

8 A.(1) At each race meeting conducted in this state pursuant to the provisions  
9 of this Part, there shall be a bookkeeper for the collection, disbursement, and  
10 investment of monies belonging to horsemen licensed and racing at such a race  
11 meeting who shall be known as the Horsemen's Bookkeeper. The Horsemen's  
12 Bookkeeper shall be bonded, selected, and employed by the authorized  
13 representative of horsemen racing in Louisiana.

14 (2) The investment of monies by the Horsemen's Bookkeeper may  
15 include the granting of a loan to the horsemen's representative for the  
16 repayment of those certain and pending claims for overpayments of purses  
17 made by Harrah's Bossier City Investment Company, L.L.C. d/b/a Louisiana  
18 Downs or its related entities provided that the loan is at interest, secured by  
19 statutorily dedicated purse revenue streams of Louisiana Downs and the certain  
20 and pending claims are the subject of a final judgment of dismissal from the  
21 court of record based upon a final mutual release and settlement agreement  
22 between the horsemen and entities claiming overpayments of purses. This  
23 provision is an exception to any and all statutory provisions which govern the  
24 statutorily dedicated purse revenue streams.

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26 Section 2. This Act shall become effective upon signature by the governor or, if not  
27 signed by the governor, upon expiration of the time for bills to become law without signature

1 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
2 vetoed by the governor and subsequently approved by the legislature, this Act shall become  
3 effective on the day following such approval.

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PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_